

強茂股份有限公司

九月 2025

- 關於強茂
- 2025 Q2 財務數字
- 汽車應用



強茂股份有限公司

2024 營收: NTD\$ 12.5 Billion (2481.TW)
產品: IC, MOSFET, SiC, IGBT, Diodes, TVS, Zener, Bridge, Transistor, ESD Protection
應用: Automotive, Medical, Green Energy, High Performance Computing, Consumer, IoT

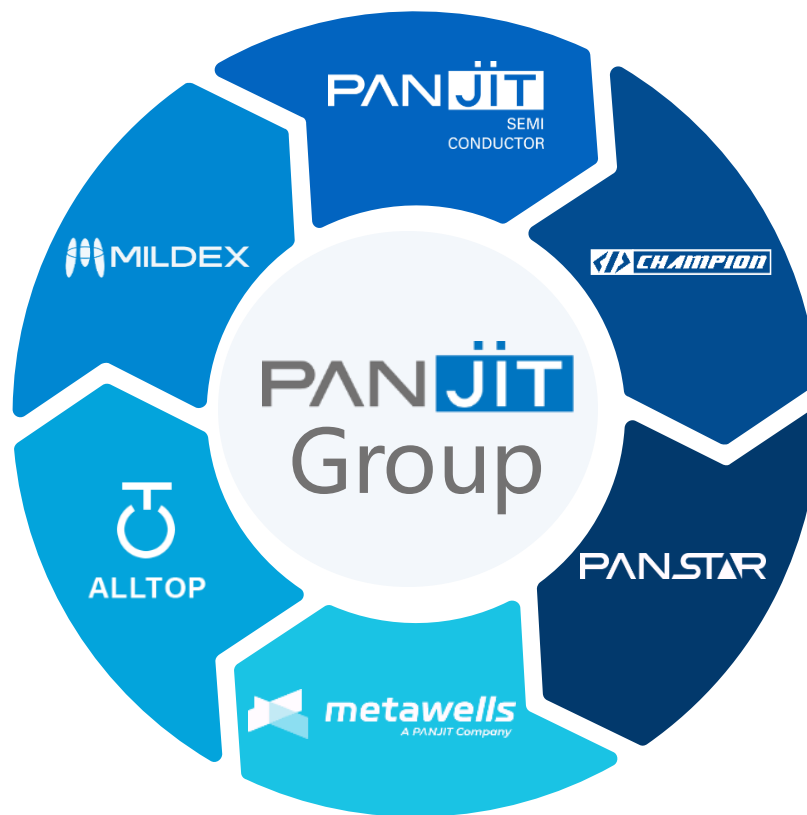


熒茂光學股份有限公司

2024 營收: NTD\$ 990 Million (4729.TW)
產品: Touch Panel, Display
應用: Automotive, IPC, Military

凡甲科技股份有限公司

2024 營收: NTD\$ 3.2 Billion (3526.TW)
產品: Connector, F cable, USB-Type C 3.1
應用: Automotive, Medical, Communication, Consumer



虹冠電子工業股份有限公司

2024 營收: NTD\$ 816 Million (3257.TW)
產品: Power Management IC
應用: Gaming PC/Adapter, Industrial PC, 5G Power

汎星半導體股份有限公司

產品: ESD, MOSFET
應用: NB, PC, Automotive, Power Supply, Motor Driver



興茂科技股份有限公司

產品: Motor MCU, Power Management IC, Signal Chain IC
應用: AI/General Computing, Motor Fan, Industrial PC, Consumer, Power Supply

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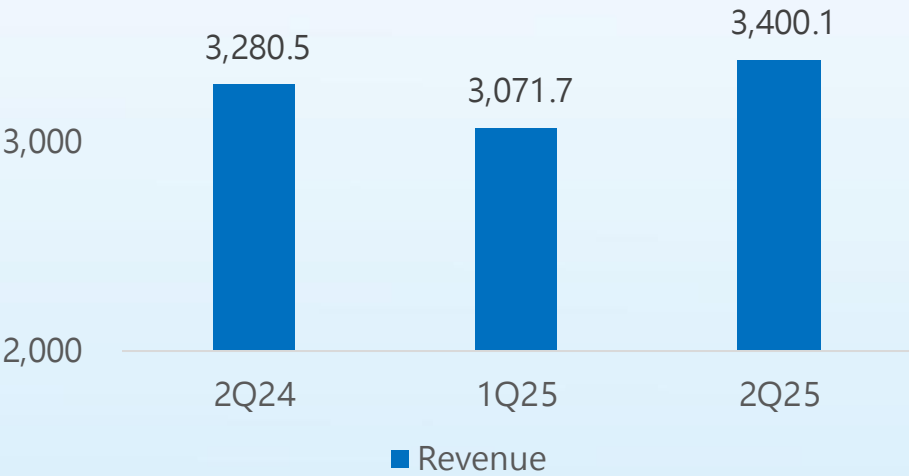
2025 Q2 合併綜合損益表

單位：百萬元新台幣

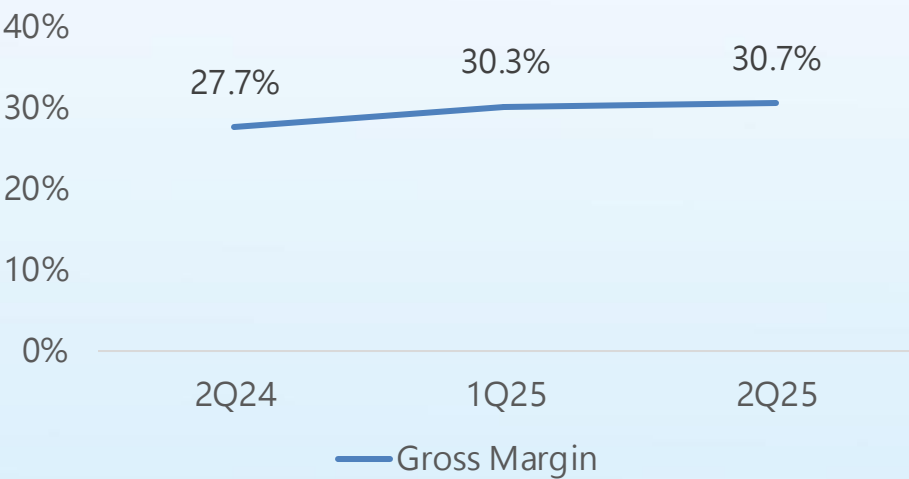
	2025 Q2	2025 Q1	QoQ	2024 Q2	YoY
營業收入	3,400.1	3,071.7	10.7%	3,280.5	3.6%
營業毛利	1,042.4	931.5	11.9%	909.1	14.7%
營業毛利率	30.7%	30.3%	0.4 pts	27.7%	3.0 pts
推銷費用	181.6	176.0	3.2%	181.1	0.3%
管理費用	286.6	275.8	3.9%	274.6	4.4%
研究發展費用	238.7	246.5	-3.2%	206.5	15.6%
營業費用	700.1	700.7	-0.1%	657.4	6.5%
營業淨利	342.3	230.8	48.3%	251.8	35.9%
營業淨利率	10.1%	7.5%	2.6 pts	7.7%	2.4 pts
營業外收入及支出	29.2	153.8	-81.0%	129.4	-77.4%
所得稅	66.9	72.1	-7.3%	46.7	43.3%
本期淨利	304.6	312.5	-2.5%	334.5	-9.0%
純益率	9.0%	10.2%	-1.2 pts	10.2%	-1.2 pts
每股稅後盈餘	0.66	0.72	-8.3%	0.74	-10.8%

損益表重要指標

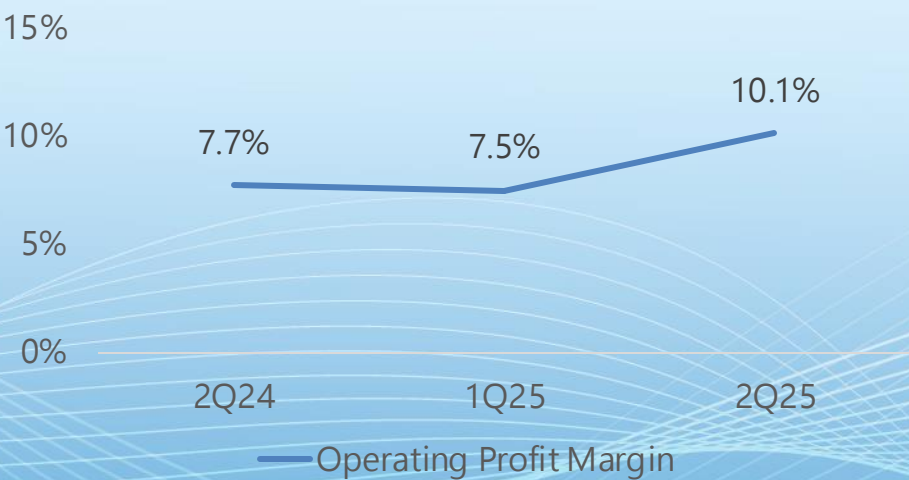
營業收入 (Unit: M' NTD)



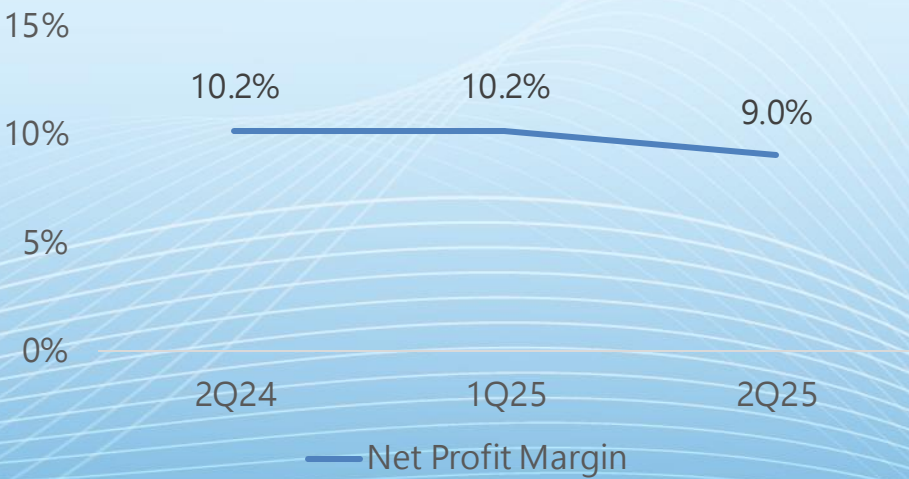
營業毛利率



營業淨利率



純益率



資產負債表及重要財務指標

資產負債表項目

單位：百萬元新台幣

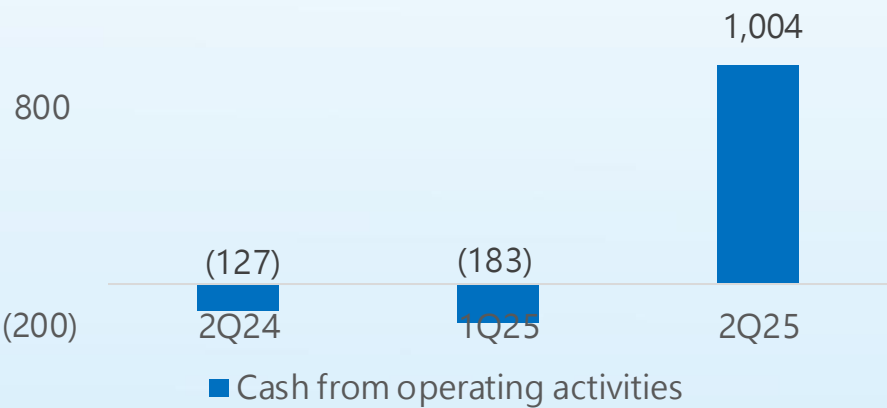
	2025 Q2		2025 Q1		2024 Q2	
	Amount	%	Amount	%	Amount	%
現金及約當現金	2,178	7.8%	2,298	7.8%	2,565	8.7%
應收款項	4,030	14.5%	4,358	14.7%	4,560	15.5%
存貨	2,538	9.1%	2,713	9.2%	2,782	9.5%
採用權益法之投資	1,996	7.2%	2,088	7.0%	2,040	6.9%
不動產、廠房及設備	6,881	24.8%	7,215	24.4%	7,584	25.8%
資產總計	27,795	100.0%	29,621	100.0%	29,364	100.0%
流動負債	7,914	28.5%	8,293	28.0%	7,854	26.7%
非流動負債	5,467	19.7%	5,894	19.9%	6,569	22.4%
負債總計	13,381	48.1%	14,188	47.9%	14,423	49.1%
權益總計	14,415	51.9%	15,434	52.1%	14,940	50.9%

重要財務指標

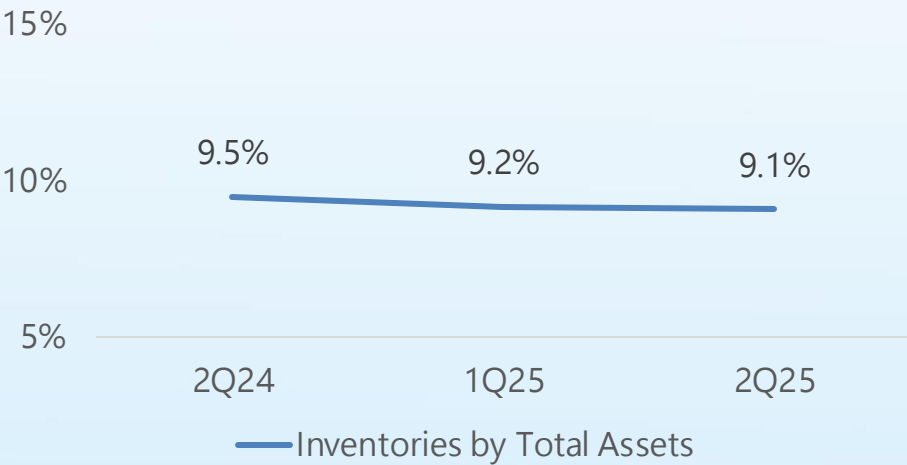
平均收現日數	106	115	117
平均銷貨日數	100	114	108
營業活動現金流量	1,004	(183)	(127)

資產負債表重要指標

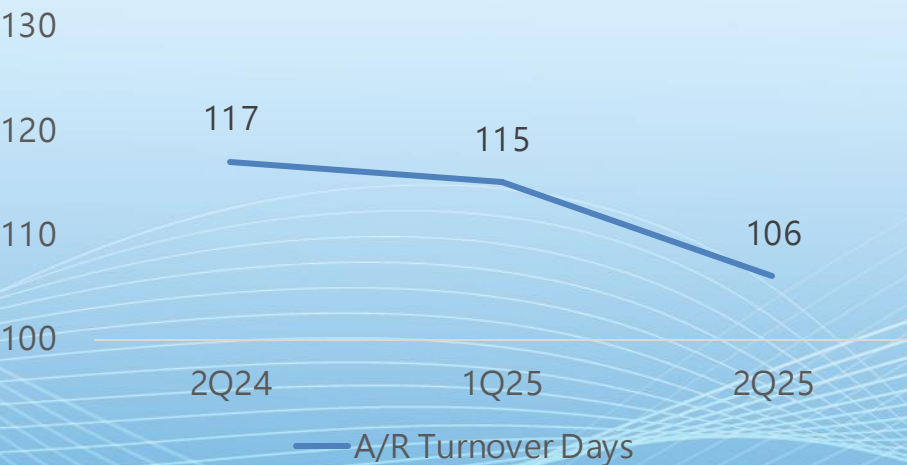
營業活動現金流量(Unit: M' NTD)



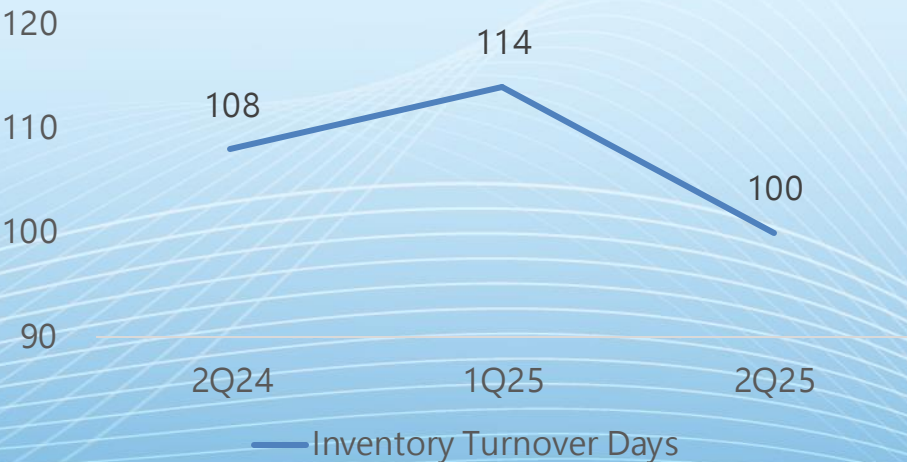
存貨佔資產



平均收現日數



平均銷貨日數

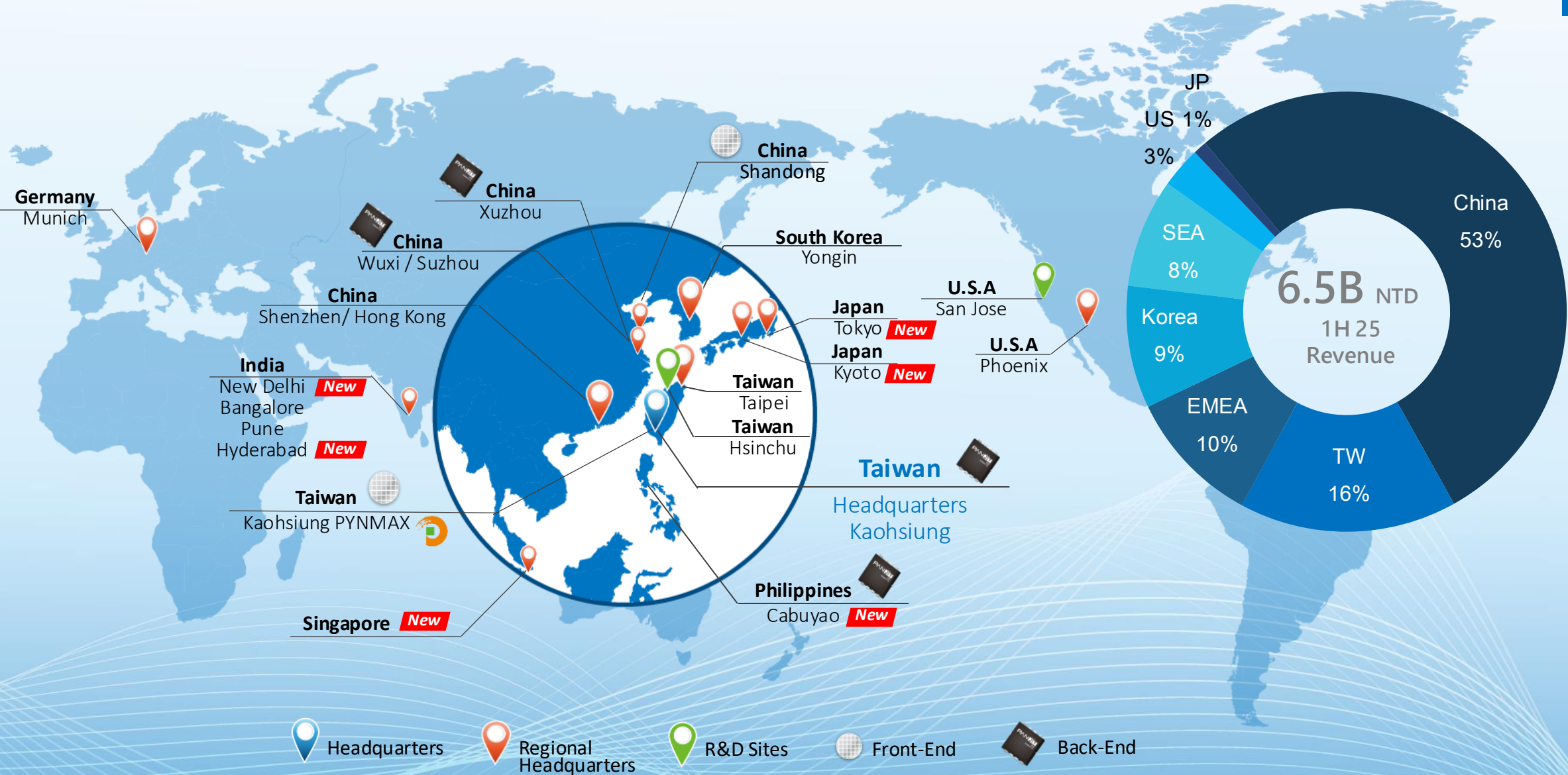


2025 1H合併綜合損益表

單位：百萬元新台幣

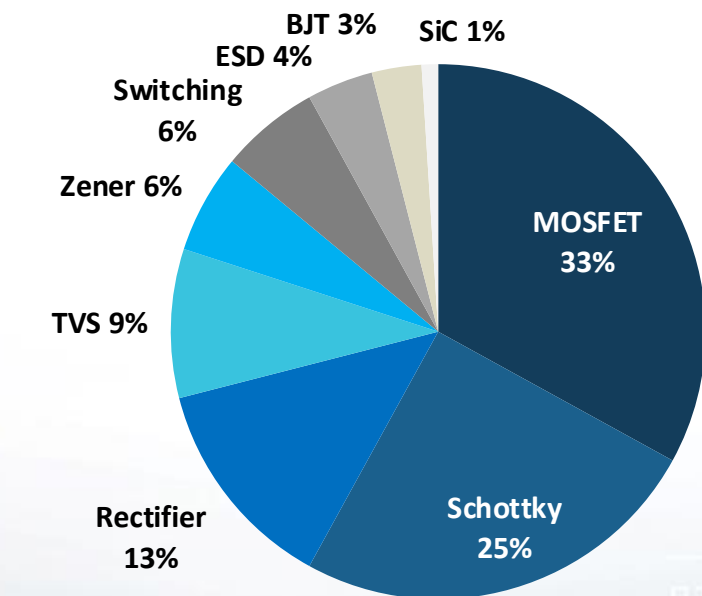
	1H25	1H24	YoY
營業收入	6,471.8	6,189.7	4.6%
營業毛利	1,973.9	1,685.3	17.1%
營業毛利率	30.5%	27.2%	3.3 pts
推銷費用	357.6	344.9	3.7%
管理費用	562.4	505.9	11.2%
研究發展費用	485.2	443.8	9.3%
營業費用	1,400.8	1,293.0	8.3%
營業淨利	573.1	392.4	46.0%
營業淨利率	8.9%	6.3%	2.6 pts
營業外收入及支出	182.9	263.7	-30.6%
所得稅	139.0	95.2	46.0%
本期淨利	617.0	560.8	10.0%
純益率	9.5%	9.1%	0.4 pts
每股稅後盈餘	1.38	1.21	14.0%

強茂全球佈局

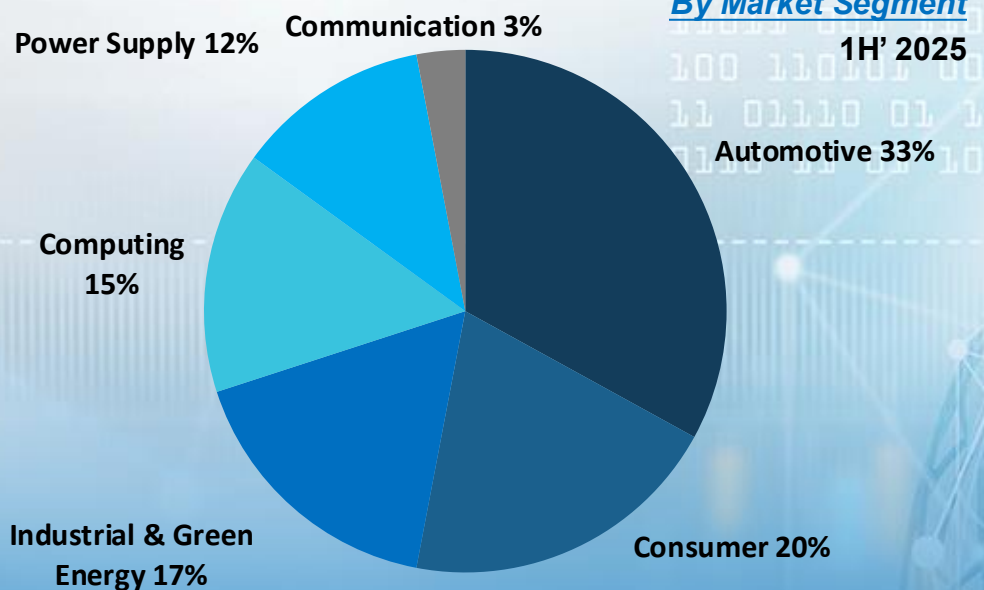


Market Segment

By Product
1H' 2025



By Market Segment
1H' 2025



Application Field



Automotive

Lighting, Infotainment, Pump, Body & Comfort, On Board Charger



Industrial & Green Energy

PV Inverter, Server fan, EV charger, Motor, DC fan, Robot, Medical



Computing

Notebook, Motherboard, SSD, Server, Data center



Power Supply

PD Charger, Power adapter, UPS DC-DC Brick module, ATX/Server Power



Consumer

TV, White/Black goods, Game console, Printer, Smart watch, PC camera

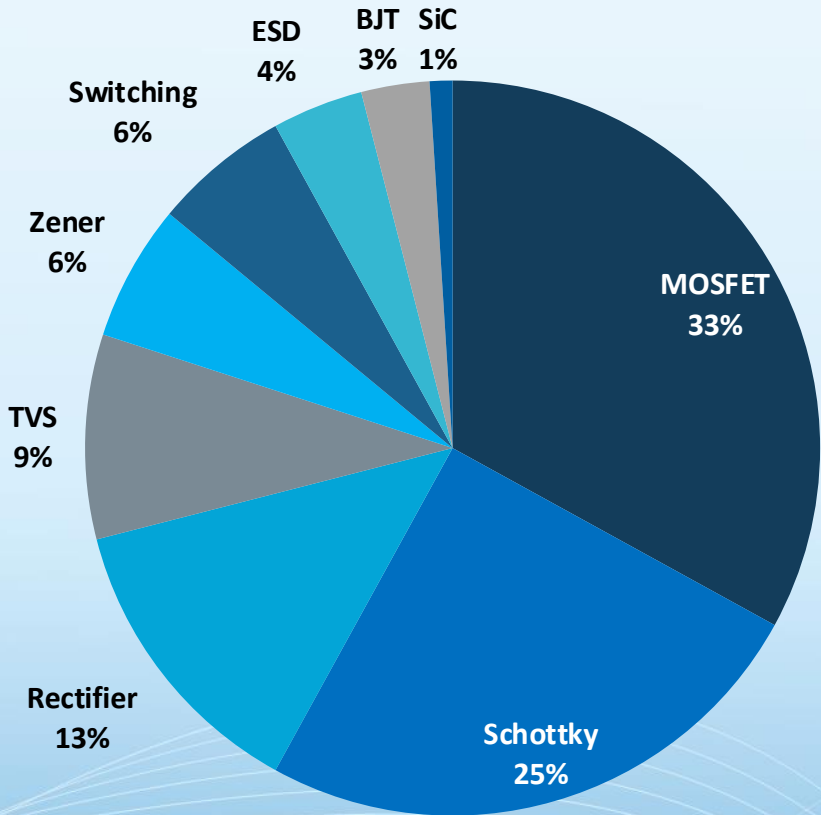


Communication

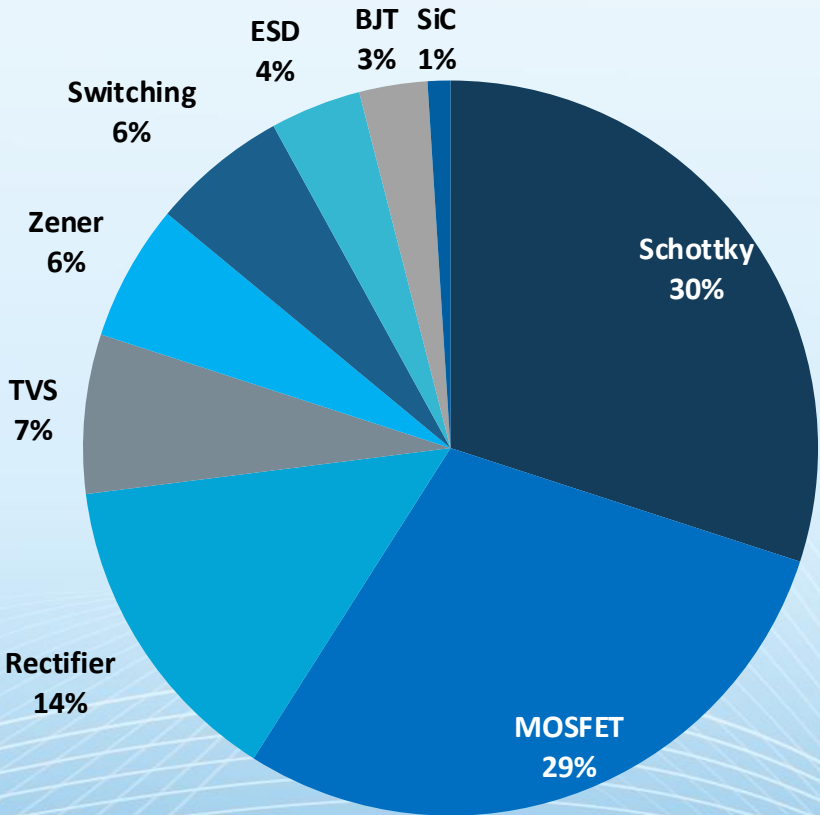
POE, Mobile, Base station

營收分析 – 產品

By 產品
1H 2025

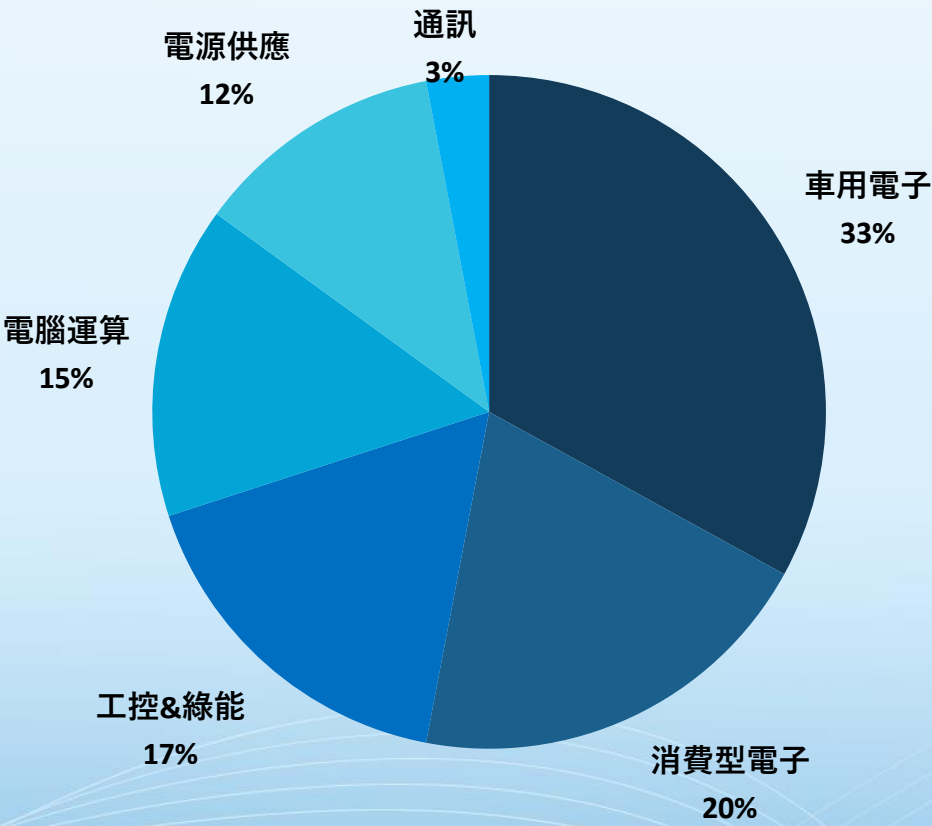


By 產品
1H 2024

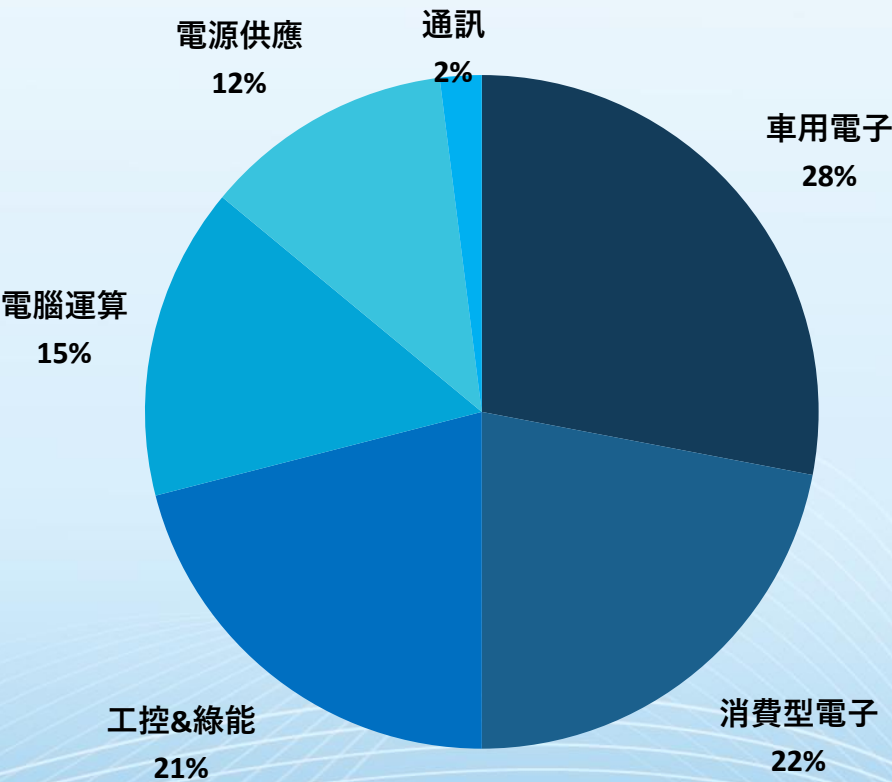


營收分析 – 市場應用

By 市場應用
1H 2025



By 市場應用
1H 2024



汽車應用

車用產品營收趨勢 Y2025 1H

AEC-Q101 parts business trend



Product Offering
2K+ Parts

Shipment
4.73B
Pcs. in 2024



Worldwide
20+ Countries

Serving over
300+
customers across
the globe





YOUR COMPONENT
OUR PROFESSION

